

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 17.09.2025

Appeal No. 425 of 2025

And

Misc. Application No. 1023 of 2025

GRD Securities Ltd.

... Appellant

Versus

Securities & Exchange Board of India

... Respondent

Ms. Tanvi Gupta, Advocate with Mr. Jaikishan Lakhwani,
Advocate i/b J. L Legal for the Appellant.

Ms. Nidhi Singh, Advocate with Ms. Komal Shah, Mr. Nishin
Shrikhande, Advocates i/b Vidhii Partners for the
Respondent.

ORDER :

1. For the reasons stated therein, the application for condonation of delay is allowed. Delay of 5 days is condoned. Misc. Application No. 1023 is disposed of.
2. Learned advocate for the appellant submits that connected Appeal No. 661 of 2024 is placed on October 6, 2025.
3. In the meanwhile, the respondent shall file reply and rejoinder, if any, be within two weeks thereafter. As prayed for call on October 6, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

17.09.2025
VPM